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CITY OF SALEM
MCCOOK COUNTY, SOUTH DAKOTA
CLEAN WATER REVENUE BORROWER BOND, SERIES 2005

BOND INFORMATION SHEET
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Salem.

2. Designation of issue: Borrower Bond.

3. Date of issue: October 25, 2005

4. Purpose of issue: Wastewater improvements.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $387,960.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 25th day of October 2005.

Lori Heumiller

By: Lori Heumiller
Its: Finance Officer

Form: SOS REC 050 08/84

$387,960
City of Salem
Clean Water Borrower Bond

Dated Oct 25, 2005 — Debt Service Report — 30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 10/15	FY 7/1
10/15/2007			$24,867.16	$24,867.16	$24,867.16	
01/15/2008	$3,461.96	3.250	$3,152.18	$6,614.14		
04/15/2008	$3,490.09	3.250	$3,124.05	$6,614.14		$38,095.44
07/15/2008	$3,518.45	3.250	$3,095.69	$6,614.14		
10/15/2008	$3,547.04	3.250	$3,067.10	$6,614.14	$26,456.56	
01/15/2009	$3,575.86	3.250	$3,038.28	$6,614.14		
04/15/2009	$3,604.91	3.250	$3,009.23	$6,614.14		$26,456.56
07/15/2009	$3,634.20	3.250	$2,979.94	$6,614.14		
10/15/2009	$3,663.73	3.250	$2,950.41	$6,614.14	$26,456.56	
01/15/2010	$3,693.50	3.250	$2,920.64	$6,614.14		
04/15/2010	$3,723.51	3.250	$2,890.63	$6,614.14		$26,456.56
07/15/2010	$3,753.76	3.250	$2,860.38	$6,614.14		
10/15/2010	$3,784.26	3.250	$2,829.88	$6,614.14	$26,456.56	
01/15/2011	$3,815.01	3.250	$2,799.13	$6,614.14		
04/15/2011	$3,846.00	3.250	$2,768.14	$6,614.14		$26,456.56
07/15/2011	$3,877.25	3.250	$2,736.89	$6,614.14		
10/15/2011	$3,908.75	3.250	$2,705.39	$6,614.14	$26,456.56	
01/15/2012	$3,940.51	3.250	$2,673.63	$6,614.14		
04/15/2012	$3,972.53	3.250	$2,641.61	$6,614.14		$26,456.56
07/15/2012	$4,004.81	3.250	$2,609.33	$6,614.14		
10/15/2012	$4,037.34	3.250	$2,576.79	$6,614.14	$26,456.56	
01/15/2013	$4,070.15	3.250	$2,543.99	$6,614.14		
04/15/2013	$4,103.22	3.250	$2,510.92	$6,614.14		$26,456.56
07/15/2013	$4,136.56	3.250	$2,477.58	$6,614.14		
10/15/2013	$4,170.17	3.250	$2,443.97	$6,614.14	$26,456.56	
01/15/2014	$4,204.05	3.250	$2,410.09	$6,614.14		
04/15/2014	$4,238.21	3.250	$2,375.93	$6,614.14		$26,456.56
07/15/2014	$4,272.64	3.250	$2,341.50	$6,614.14		
10/15/2014	$4,307.36	3.250	$2,306.78	$6,614.14	$26,456.56	
01/15/2015	$4,342.35	3.250	$2,271.78	$6,614.14		
04/15/2015	$4,377.64	3.250	$2,236.50	$6,614.14		$26,456.56
07/15/2015	$4,413.20	3.250	$2,200.93	$6,614.14		
10/15/2015	$4,449.06	3.250	$2,165.08	$6,614.14	$26,456.56	
01/15/2016	$4,485.21	3.250	$2,128.93	$6,614.14		
04/15/2016	$4,521.65	3.250	$2,092.49	$6,614.14		$26,456.56
07/15/2016	$4,558.39	3.250	$2,055.75	$6,614.14		
10/15/2016	$4,595.43	3.250	$2,018.71	$6,614.14	$26,456.56	
01/15/2017	$4,632.77	3.250	$1,981.37	$6,614.14		
04/15/2017	$4,670.41	3.250	$1,943.73	$6,614.14		$26,456.56
07/15/2017	$4,708.35	3.250	$1,905.78	$6,614.14		
10/15/2017	$4,746.61	3.250	$1,867.53	$6,614.14	$26,456.56	
01/15/2018	$4,785.18	3.250	$1,828.96	$6,614.14		
04/15/2018	$4,824.06	3.250	$1,790.08	$6,614.14		$26,456.56
07/15/2018	$4,863.25	3.250	$1,750.89	$6,614.14		
10/15/2018	$4,902.76	3.250	$1,711.37	$6,614.14	$26,456.56	
01/15/2019	$4,942.60	3.250	$1,671.54	$6,614.14		
04/15/2019	$4,982.76	3.250	$1,631.38	$6,614.14		$26,456.56
07/15/2019	$5,023.24	3.250	$1,590.90	$6,614.14		
10/15/2019	$5,064.06	3.250	$1,550.08	$6,614.14	$26,456.56	
01/15/2020	$5,105.20	3.250	$1,508.94	$6,614.14		
04/15/2020	$5,146.68	3.250	$1,467.46	$6,614.14		$26,456.56
07/15/2020	$5,188.50	3.250	$1,425.64	$6,614.14		
10/15/2020	$5,230.66	3.250	$1,383.48	$6,614.14	$26,456.56	
01/15/2021	$5,273.15	3.250	$1,340.98	$6,614.14		
04/15/2021	$5,316.00	3.250	$1,298.14	$6,614.14		$26,456.56
07/15/2021	$5,359.19	3.250	$1,254.95	$6,614.14		
10/15/2021	$5,402.74	3.250	$1,211.40	$6,614.14	$26,456.56	
01/15/2022	$5,446.63	3.250	$1,167.51	$6,614.14		
04/15/2022	$5,490.89	3.250	$1,123.25	$6,614.14		$26,456.56
07/15/2022	$5,535.50	3.250	$1,078.64	$6,614.14		
10/15/2022	$5,580.48	3.250	$1,033.66	$6,614.14	$26,456.56	
01/15/2023	$5,625.82	3.250	$988.32	$6,614.14		
04/15/2023	$5,671.53	3.250	$942.61	$6,614.14		$26,456.56
07/15/2023	$5,717.61	3.250	$896.53	$6,614.14		
10/15/2023	$5,764.06	3.250	$850.08	$6,614.14	$26,456.56	
01/15/2024	$5,810.90	3.250	$803.24	$6,614.14		
04/15/2024	$5,858.11	3.250	$756.03	$6,614.14		$26,456.56
07/15/2024	$5,905.71	3.250	$708.43	$6,614.14		
10/15/2024	$5,953.69	3.250	$660.45	$6,614.14	$26,456.56	
01/15/2025	$6,002.06	3.250	$612.07	$6,614.14		
04/15/2025	$6,050.83	3.250	$563.31	$6,614.14		$26,456.56
07/15/2025	$6,099.99	3.250	$514.14	$6,614.14		
10/15/2025	$6,149.56	3.250	$464.58	$6,614.14	$26,456.56	
01/15/2026	$6,199.52	3.250	$414.62	$6,614.14		
04/15/2026	$6,249.89	3.250	$364.25	$6,614.14		$26,456.56
07/15/2026	$6,300.67	3.250	$313.46	$6,614.14		
10/15/2026	$6,351.87	3.250	$262.27	$6,614.14	$26,456.56	
01/15/2027	$6,403.48	3.250	$210.66	$6,614.14		
04/15/2027	$6,455.50	3.250	$158.63	$6,614.14		$26,456.56
07/15/2027	$6,507.95	3.250	$106.18	$6,614.14		
10/15/2027	$6,560.83	3.250	$53.31	$6,614.14	$26,456.56	$13,228.28
	$387,960.00		$166,038.27	$553,998.27	$553,998.27	$553,998.27